

## REGIONS MODERN DEVELOPMENT TRENDS STUDY

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The significance of the study is determined by the fact that state management modern development trends allow redistributing duties and authorities between the state and its regions. Nowadays, regions are becoming economically more independent.

The region is a complex social and economic system featuring a great deal of industrial, agricultural, demographic and labour power factors, as well as those of financial and social spheres. The financial sphere reflects general welfare level, investment potential, and financial safety of a region.

The goal of this work was to analyse of the existing approaches to financial safety management of a region.

The analysis showed that the changes taking place in regional financial and economic policy form two of its directions. The first direction provides for changing the structure of an economic region; the second direction consists in improving the regional development. Such an approach allows for increasing the role and responsibility of regional authorities in providing financial safety of a region.

In forecasting financial safety performances, trend models were used in the work.

According to the existing approaches to management, financial safety is mainly based on the analysis and generalization of financial and economic performances. In evaluating the effectiveness of the North-Eastern Region financial safety management, the following performances should be considered:

- volume of export and import delivery;
- gross regional product;
- unemployment rate;
- volume of foreign investment;
- region's balance of payment;
- local budget deficit.