

DIRECTIONS OF IMPROVEMENT IN ACTIVITIES OF FINANCE DEPARTMENT OF ENTERPRISE

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The aim of the work is to study of the best national and international experience of organizational support of finance departments of companies for improving the organization of financial activities of pharmaceutical companies.

Materials & methods. It was used analytical, statistical and economic-mathematical methods.

Results. Financial resources as an important factor of efficient function of the enterprise play an important role in the management of production, distribution and services. Finance departments have to provide the required amount of financial resources for the processes of production and sales, to determine the direction of their most efficient use, monitor the status of financial discipline in all departments of the company and others. Finance department is an independent division that performs certain functions in system management of enterprise. Financial relations in the company requiring the implementation of certain organizational forms. It has expressed in the formation of a variety of specialized units at the management structure. Exploring the practice of foreign companies (USA, Japan) shows that finance departments of these countries are very reputable and determine the financial policies of firms.

In a market-based economy the role of finance departments significantly has increased. It was established that the activities of such services of pharmaceutical enterprises of Ukraine does not fully meet the requirements of today, they did not have enough qualified financial management, so problems of cash resources, accounts receivable, inventory and so on are current problems.

On the problem of the efficient functioning of finance departments at the company are working scientists, as Yu.V. Petlenko (investigated the effect of factors on the rational organization of the financial management, in particular such as a

feature of industrial activity, the nature and scope of activities, compliance with applicable regulatory and legal acts on organization of the financial management and allocation of duties between employees at different levels); O. Komaha (was developing criteria for evaluating the effectiveness of the financial structures of firms); O. Pryhodko (defined attributes efficiency of financial policy enterprises), V.P. Kodatska (studied the characteristics of financial work of Kharkiv enterprises); O.O. Tereschenko (explored the advantages and disadvantages of different organizational structures of financial services).

Hromovyk B.P., Posylkina O.V., Tolochko V.M., Musienko N.M. have investigated ways of improvement in financial activities of pharmaceutical companies.

Conclusions. It is necessary to determine which functions should perform finance departments of enterprise in the current economic conditions and which units will come of it for the successful formation of the financial structure of the company. It is necessary to develop and approve documents regulating the activities of the service and its subdivisions, including finance department regulations and its subdivisions, the job descriptions of employees of finance department, standards, operating procedures, and so on. The coordination and approval of these documents are removed many issues related to the number of employees, the organization of their jobs, their requirements for training, payroll, etc.