

ANALYSIS OF ECONOMIC INDICATORS ON THE PHARMACEUTICAL MARKET IN MOROCCO

Nemchenko A.S., Rami Al Yazid, Kurylenko Yu.Ye.
National University of Pharmacy, Kharkiv, Ukraine
economica@ukr.net

In the last 10 years, the government of the Kingdom of Morocco has been constantly trying to improve the pharmaceutical sector. Thus, the domestic pharmaceutical industry in Morocco occupies more than 70% of the market, and the remaining 30% are imported goods mainly from such manufacturers as: Galencia, Pfizer, Pharma, Sanofi-Aventis. In connection with the recent changes in the pharmaceutical market, which were caused by the COVID-19 pandemic, studies aimed at changing the economic indicators in the pharmacy of Morocco are relevant.

The purpose of the study is to analyze the economic performance of the Moroccan pharmaceutical market.

For the study, the cycles of publications Competitiveness and Private Sector Development: Morocco: Business Climate Development Strategy, OECD were analyzed.

As of 2020, the Moroccan pharmaceutical industry is second only to the South African market. Over the past 5 years, the revenue of the private pharmaceutical sector in Morocco amounted to 910 million dollars, which is 31% more than in previous years.

The Moroccan government was able to achieve such a high figure only thanks to a series of orders and a long-term policy, in particular the adoption of the Royal Decree of Morocco - (dahira) in 1960. The effect of this Decree introduced a system of encouraging local production, conditions for distribution and supply, as well as the regulation of imports.

So, in 2020, imports of pharmaceutical products to Morocco amounted to 231,100.78 thousand dollars, which is 1.4% higher than the previous year. The maximum import indicators were noted in 2018 - 271695.62 thousand dollars, and the minimum were in 2000 - 51586.08 thousand dollars.

As for export indicators, in 2020 the indicator was 8476.85 thousand dollars, which is less than the previous indicator - 94516.50 thousand dollars for 2019. It is worth noting that the figure for 2019 was a record high for exports to Morocco. At the same time, the lowest level of the export indicator was in 1996 - 6894.21 thousand dollars. According to the predicted data from the publications of the International Monetary Fund, the growth in exports of goods from Morocco in December 2022 will be 9.5%, and in 2026 - 6.5%. % respectively.

Summing up a generalized analysis of the economic indicators of the Moroccan pharmaceutical market, we can conclude that, thanks to state support, the indicators have improved qualitatively over the past 10 years, but continue to be differentiated, which can be associated with changes in external markets and global economic crises.